



# **Southern Regional Council**

**Business Plan  
for the  
Period  
2026 - 2030**

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## Overview and Summary

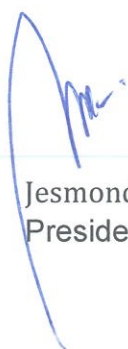
The 5 year business plan covers the period from 2026 to 2030. The Government allocation is projected €750,000 annually over the whole period. The other income, including the Waste Collection Allocation for €4,439,026 gradually increases to €4,500,000 by 2030 and waste invoices and for the PROs for €860,974 gradually increases to €875,000 by 2030.

The total expenditure has been initially projected at €6,097,297 (increased to €6,217,604 by 2030), with most of the items retained at the same levels as for 2025, except for the following:

- (a) an annual 3% increase has been projected for salaries and wages;
- (b) a new item for architect fees for the capital project for the administrative building for €17,700 including VAT in 2026 only;
- (c) depreciation has increased to €103,360 in 2026 (from €20,760 in 2025) due to the capital project for the administrative building, tapering down as more fixed assets become fully depreciated;
- (d) higher rates have been projected for waste collection/tipping fees;
- (e) a one-time expense for the inauguration of the administrative office estimated at Eur30,000 in 2026;
- (f) including a number of schemes, including the Xmas schemes for each council, the Art for Active Ageing Project, the Malta Horse Racing Event and the quiz project Hena- Emozzjoni, Narrativa u Arti, two of which will be partly funded by the Regional Council itself.

Projected Operations and Maintenance are projected at €5,492,216, which includes payments to contractors and WasteServ for Refuse Collection and Waste Disposal, rising to €5,650,000 by 2030. Projected Administration costs are initially €123,890, including architect fees, but are expected to increase to €90,432. Other Expenditure is initially projected at €103,360 representing annual depreciation and will go down in subsequent years as more fixed assets become fully depreciated.

The financial performance for 2026 resulted in a projected surplus of €10,018. and a deficit of €26,904 in 2030 unless the government allocation is increased to cover the expected cost inflation.



Jesmond Aquilina  
President



Mariella Strout  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>Income</b>						
Funds received from Central Government (1)	5,189,026	5,190,000	5,210,000	5,230,000	5,250,000	26,069,026
Income raised from Bye-Laws (2)	-	-	-	-	-	-
Income raised from LES (3)	700	700	700	700	700	3,500
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	917,589	918,000	920,000	930,000	940,000	4,625,589
<b>TOTAL</b>	<b>6,107,315</b>	<b>6,108,700</b>	<b>6,130,700</b>	<b>6,160,700</b>	<b>6,190,700</b>	<b>30,698,115</b>
<b>Expenditure</b>						
Personal Emoluments (6)	377,831	381,609	385,425	389,280	393,172	1,927,318
Operations and Maintenance (7)	5,492,216	5,500,000	5,550,000	5,600,000	5,650,000	27,792,216
Administration (8)	123,890	84,000	84,000	84,000	84,000	459,890
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	103,360	92,468	92,468	92,468	90,432	471,196
<b>TOTAL</b>	<b>6,097,297</b>	<b>6,058,077</b>	<b>6,111,893</b>	<b>6,165,748</b>	<b>6,217,604</b>	<b>30,650,620</b>
<b>Surplus / Deficit</b>	<b>10,018</b>	<b>50,623</b>	<b>18,807</b>	<b>(5,048)</b>	<b>(26,904)</b>	<b>47,495</b>

## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	773,779	691,311	598,843	506,375	415,943	2,986,251
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	625,000	625,000	625,000	625,000	625,000	3,125,000
Cash and Cash Equivalents (13)	4,956,386	5,099,477	5,210,751	5,298,172	5,361,699	25,926,485
<b>Total Current Assets</b>	<b>5,581,386</b>	<b>5,724,477</b>	<b>5,835,751</b>	<b>5,923,172</b>	<b>5,986,699</b>	<b>29,051,485</b>
<b>Current Liabilities (14)</b>						
Payables	4,511,814	4,511,814	4,511,814	4,511,814	4,511,814	22,559,070
<b>Total Current Liabilities</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>22,559,070</b>
<b>Net Current Assets</b>	<b>1,069,572</b>	<b>1,212,663</b>	<b>1,323,937</b>	<b>1,411,358</b>	<b>1,474,885</b>	<b>6,492,415</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>1,843,351</b>	<b>1,903,974</b>	<b>1,922,780</b>	<b>1,917,733</b>	<b>1,890,828</b>	<b>9,478,666</b>
<b>Reserves</b>						
Retained Funds	1,843,351	1,903,974	1,922,780	1,917,733	1,890,828	9,478,666

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
Current Assets	5,581,386	5,724,477	5,835,751	5,923,172	5,986,699	29,051,485
Current Liabilities	4,511,814	4,511,814	4,511,814	4,511,814	4,511,814	22,559,070
Working Capital	1,069,572	1,212,663	1,323,937	1,411,358	1,474,885	6,492,415
Government Allocation	750,000	750,000	750,000	750,000	750,000	3,750,000
<b>FSI</b>	<b>143 %</b>	<b>162 %</b>	<b>177 %</b>	<b>188 %</b>	<b>197 %</b>	<b>173 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	5,189,026	5,190,000	5,210,000	5,230,000	5,250,000	26,069,026
Cash flows from Bye-Laws & L.N fees	-					-
Local Enforcement cash flows	700	700	700	700	700	3,500
Finance cash flows						
Loan Proceeds						-
Investment income	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	917,589	918,000	920,000	930,000	940,000	4,625,589
<b>TOTAL Inflows</b>	<b>6,107,315</b>	<b>6,108,700</b>	<b>6,130,700</b>	<b>6,160,700</b>	<b>6,190,700</b>	<b>30,698,115</b>
<b>Cash Outflows</b>						
Personal Emoluments	377,831	381,609	385,425	389,280	393,172	1,927,318
Operations & Maintenance	5,492,226	5,500,000	5,550,000	5,600,000	5,650,000	27,792,226
Administration	123,890	84,000	84,000	84,000	84,000	459,890
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements	826,000					826,000
Special programmes						-
Repayment of long term loan						-
	826,000	-	-	-	-	826,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
Construction and MV	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>6,819,947</b>	<b>5,965,609</b>	<b>6,019,425</b>	<b>6,073,280</b>	<b>6,127,172</b>	<b>31,005,434</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(712,632)</b>	<b>143,091</b>	<b>111,275</b>	<b>87,420</b>	<b>63,528</b>	<b>(307,319)</b>
Brought forward (Bank /Cash Bal.)	5,669,018	4,956,386	5,099,477	5,210,751	5,298,172	5,669,018
Carry forward	4,956,386	5,099,477	5,210,751	5,298,172	5,361,699	5,361,699

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>Income</b>						
<b>1 Funds received from Central Government:</b>						
0001 In terms of section 55 CAP 363	750,000	750,000	750,000	750,000	750,000	3,750,000
0002-0004 In terms of section 58 CAP 363	4,439,026	4,440,000	4,460,000	4,480,000	4,500,000	22,319,026
0005-0019 Other Income						-
	<b>5,189,026</b>	<b>5,190,000</b>	<b>5,210,000</b>	<b>5,230,000</b>	<b>5,250,000</b>	<b>26,069,026</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services						-
0026-0035 Income from Permits						-
	-	-	-	-	-	-
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees						-
0038-0055 Contraventions	700	700	700	700	700	3,500
	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>3,500</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities Public convenience scheme						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0058-0065 Sponsorships	56,615	57,000	57,000	60,000	65,000	295,615
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income	860,974	861,000	863,000	870,000	875,000	4,329,974
	<b>917,589</b>	<b>918,000</b>	<b>920,000</b>	<b>930,000</b>	<b>940,000</b>	<b>4,625,589</b>
<b>Total</b>	<b>6,107,315</b>	<b>6,108,700</b>	<b>6,130,700</b>	<b>6,160,700</b>	<b>6,190,700</b>	<b>30,698,115</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	18,287	18,470	18,655	18,841	19,030	93,282
1200 Employees' Salaries & Wages	218,899	221,088	223,299	225,532	227,787	1,116,605
1300 Bonuses	9,798	9,896	9,995	10,095	10,196	49,980
1400 Income Supplements	6,308	6,371	6,435	6,499	6,564	32,177
1500 Social Security Contributions	108,939	110,028	111,129	112,240	113,362	555,698
1600 Allowances	6,600	6,666	6,733	6,800	6,868	33,667
1700 Overtime	9,000	9,090	9,181	9,273	9,365	45,909
	<b>377,831</b>	<b>381,609</b>	<b>385,425</b>	<b>389,280</b>	<b>393,172</b>	<b>1,927,318</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities						-
2200-2259 Public Materials & Supplies						-
2300-2399 Repairs & Upkeep	3,000	3,000	3,000	3,000	3,000	15,000
2400-2449 Rent						-
3010 Street Lighting						-
3020 Lease of Equipment	1,500	1,500	1,500	1,500	1,500	7,500
3030 Insurance	2,700	2,700	2,700	2,700	2,700	13,500
3035 Bank Charges	900	900	900	900	900	4,500
3038 Penalties						-
3040 Waste Disposal	2,600,000	2,604,000	2,629,000	2,654,000	2,679,000	13,166,000
3041 Refuse Collection	2,700,000	2,703,784	2,728,784	2,753,784	2,778,784	13,665,136
3042 Bulky Refuse Collection						-
3043 Bins on wheels						-
3045 Bring in sites						-
3051 Road & Street Cleaning						-
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences						-
3055 Cleaning of Council Premises						-
3060 Cleaning & Maintenance of Parks & Gardens						-
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services						-
3070-3090 Consultation Fees						-
3100-3139 Contract & Project Management	3,800	3,800	3,800	3,800	3,800	19,000
3300-3379 Hospitality						-
3380-3389 Community	178,816	178,816	178,816	178,816	178,816	894,080
3600-3694 Local Enforcement Expenses	1,500	1,500	1,500	1,500	1,500	7,500
3700-3799 EU Projects						-
3800-3899 Twinning						-
	<b>5,492,216</b>	<b>5,500,000</b>	<b>5,550,000</b>	<b>5,600,000</b>	<b>5,650,000</b>	<b>27,792,216</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	6,000	6,000	6,000	6,000	6,000	30,000
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	26,000	26,000	26,000	26,000	26,000	130,000
2500-2599 National & International Memberships	800	800	800	800	800	4,000
2600-2699 Office Services	4,000	4,000	4,000	4,000	4,000	20,000
2700-2799 Transport	6,000	6,000	6,000	6,000	6,000	30,000
2800-2899 Travel	4,000	4,000	4,000	4,000	4,000	20,000
2900-2999 Information Services	1,600	1,600	1,600	1,600	1,600	8,000
3050 Office Cleaning	9,000	9,000	9,000	9,000	9,000	45,000
3140-3199 Professional Services	28,890	19,000	19,000	19,000	19,000	104,890
3200-3299 Training	7,600	7,600	7,600	7,600	7,600	38,000
3345 Office Hospitality						-
3400-3499 Incidental Expenses						-
Inauguration of opening of admin office	30,000					30,000
	<b>123,890</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>459,890</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
Public convenience scheme						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	103,360	92,468	92,468	92,468	90,432	471,196
	103,360	92,468	92,468	92,468	90,432	471,196
<b>Total</b>	<b>6,097,297</b>	<b>6,058,077</b>	<b>6,111,893</b>	<b>6,165,748</b>	<b>6,217,604</b>	<b>30,650,620</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	200,000	200,000	200,000	200,000	200,000	1,000,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	425,000	425,000	425,000	425,000	425,000	2,125,000
						-
	<b>625,000</b>	<b>625,000</b>	<b>625,000</b>	<b>625,000</b>	<b>625,000</b>	<b>3,125,000</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	4,956,386	5,099,477	5,210,751	5,298,172	5,361,699	25,926,485
	<b>4,956,386</b>	<b>5,099,477</b>	<b>5,210,751</b>	<b>5,298,172</b>	<b>5,361,699</b>	<b>25,926,485</b>
<b>14 Payables</b>						
4000 Payables	2,268,183	2,268,183	2,268,183	2,268,183	2,268,183	11,340,915
4100 Accruals	311,000	311,000	311,000	311,000	311,000	1,555,000
4150 Deferred Income	194,000	194,000	194,000	194,000	194,000	970,000
Short-term Borrowings						-
Short-term borrowings	1,738,631	1,738,631	1,738,631	1,738,631	1,738,631	8,693,155
	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>4,511,814</b>	<b>22,559,070</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction Works 10%	0%	0%	0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2026	29,998	11,249	20,640	82,241	72,072				216,200
Additions					826,005				826,005
Disposals									-
As at 31 December 2026	<b>29,998</b>	<b>11,249</b>	<b>20,640</b>	<b>82,241</b>	<b>898,077</b>	-	-	-	<b>1,042,205</b>
<b>Grants/ other reimbursements</b>									
As at 01 January 2026	3,600			41,415					45,015
Additions									-
Transfers									-
As at 31 December 2026	<b>3,600</b>	-	-	<b>41,415</b>	-	-	-	-	<b>45,015</b>
<b>Accumulated Depreciation</b>									
As at 01 January 2026	25,954	10,718	11,137	34,612	37,630				120,051
Charge for the year	444	531	2,499	6,214	93,672				103,360
Released on disposal									-
As at 31 December 2026	<b>26,398</b>	<b>11,249</b>	<b>13,636</b>	<b>40,826</b>	<b>131,302</b>	-	-	-	<b>223,411</b>
<b>Budgeted NBV 31 Dec 2025</b>	2,022	532	8,991	6,213	777,848				795,606
<b>Budgeted NBV 31 Dec 2026</b>	-	-	7,004	-	766,775				773,779

## 16 Depreciation of Property, Plant and Equipment

Asset	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction Works 10%	0%	0%	0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2027	29,998	11,249	20,640	82,241	898,077	-	-	-	1,042,205
Additions	-	-	10,000	-	-	-	-	-	10,000
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2027	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
<b>Grants/ other reimbursements</b>									
As at 01 January 2027	3,600	-	-	41,415	-	-	-	-	45,015
Additions	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2027	3,600	-	-	41,415	-	-	-	-	45,015
<b>Accumulated Depreciation</b>									
As at 01 January 2027	26,398	11,249	13,636	40,826	131,302	-	-	-	223,411
Charge for the year	-	-	4,760	-	87,708	-	-	-	92,468
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2027	26,398	11,249	18,396	40,826	219,010	-	-	-	315,879
<b>Budgeted NBV 31 Dec 2026</b>	-	-	7,004	-	766,775	-	-	-	773,779
<b>Budgeted NBV 31 Dec 2027</b>	-	-	12,244	-	679,067	-	-	-	691,311

## 16 Depreciation of Property, Plant and Equipment

Asset	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction Works 10%	0%	0%	0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2028	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
Additions									
Disposals									
As at 31 December 2028	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
<b>Grants/ other reimbursements</b>									
As at 01 January 2028	3,600	-	-	41,415	-	-	-	-	45,015
Additions									
Transfers									
As at 31 December 2028	3,600	-	-	41,415	-	-	-	-	45,015
<b>Accumulated Depreciation</b>									
As at 01 January 2028	26,398	11,249	18,396	40,826	219,010	-	-	-	315,879
Charge for the year	-	-	4,760	-	87,708	-	-	-	92,468
Released on disposal									
As at 31 December 2028	26,398	11,249	23,156	40,826	306,718	-	-	-	408,347
<b>Budgeted NBV 31 Dec 2027</b>	-	-	12,244	-	679,067	-	-	-	691,311
<b>Budgeted NBV 31 Dec 2028</b>	-	-	7,484	-	591,359	-	-	-	598,843

## 16 Depreciation of Property, Plant and Equipment

Asset	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction Works 10%	0%	0%	0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2029	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
Additions									
Disposals									
As at 31 December 2029	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
<b>Grants/ other reimbursements</b>									
As at 01 January 2029	3,600	-	-	41,415	-	-	-	-	45,015
Additions									
Transfers									
As at 31 December 2029	3,600	-	-	41,415	-	-	-	-	45,015
<b>Accumulated Depreciation</b>									
As at 01 January 2029	26,398	11,249	23,156	40,826	306,718	-	-	-	408,347
Charge for the year			4,760	-	87,708				92,468
Released on disposal									
As at 31 December 2029	26,398	11,249	27,916	40,826	394,426	-	-	-	500,815
<b>Budgeted NBV 31 Dec 2028</b>	-	-	7,484	-	591,359	-	-	-	598,843
<b>Budgeted NBV 31 Dec 2029</b>	-	-	2,724	-	503,651	-	-	-	506,375

## 16 Depreciation of Property, Plant and Equipment

Asset	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction Works 10%	0%	0%	0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2030	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
Additions									
Disposals									
As at 31 December 2030	29,998	11,249	30,640	82,241	898,077	-	-	-	1,052,205
<b>Grants/ other reimbursements</b>									
As at 01 January 2030	3,600	-	-	41,415	-	-	-	-	45,015
Additions									
Transfers									
As at 31 December 2030	3,600	-	-	41,415	-	-	-	-	45,015
<b>Accumulated Depreciation</b>									
As at 01 January 2030	26,398	11,249	27,916	40,826	394,426	-	-	-	500,815
Charge for the year			2,724	-	87,708				90,432
Released on disposal									-
As at 31 December 2030	26,398	11,249	30,640	40,826	482,134	-	-	-	591,247
<b>Budgeted NBV 31 Dec 2029</b>	-	-	2,724	-	503,651	-	-	-	506,375
<b>Budgeted NBV 31 Dec 2030</b>	-	-	-	-	415,943	-	-	-	415,943

