



Southern Regional Council

**Annual Budget
For
Financial Year
2025**

Overview and Summary

The annual budget covers the period for 2025. The Government allocation is €666,666. The other income, including the Waste Collection Allocation for €1,666,667 and waste invoices and for the PROs for €2,933,333, bringing the total income to €5,347,166.

The total expenditure has been projected at €5,331,843, with most of the items retained at the same levels as for 2024, except for the following:

- (a) a 3% increase has been projected for salaries and wages to €415,777;
- (b) a new item for architect fees for the capital project for the administrative building for €15,000;
- (c) depreciation has increased to €100,096 (from €20,306 in 2024) due to capital project for the administrative building;
- (d) higher rates have been projected for waste collection/tipping fees.

Projected Operations and Maintenance are projected at €4,721,100, which includes payments to contractors and WasteServ for Refuse Collection and Waste Disposal. Projected Administration costs are €94,870. Other Expenditure is projected at €100,096 representing the total depreciation for 2024.

The financial performance for the 2025 resulted in a projected surplus of €15,323.



Jesmond Aquilina
President

REGJUN NOFSINHAR
Uffiċċju Amministrattiv
395, Triq il-Vitorja
Hal-Qormi QRM2504



Mariella Strout
Executive Secretary

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Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	666,666	773,597	2,333,333	1,666,667	1,559,736
Income raised from Bye-Laws (2)	3,641,233	4,458,235	2,933,333	(707,900)	(1,524,902)
Income raised from LES (3)	-	507	500	500	(7)
Investment Income (4)	-	-	-	-	-
Other Income (5)	436,000	87,980	80,000	(356,000)	(7,980)
TOTAL	4,743,899	5,320,319	5,347,166	603,267	26,847
Expenditure					
Personal Emoluments (6)	415,584	404,904	415,777	193	10,873
Operations and Maintenance (7)	3,694,373	4,546,266	4,721,100	1,026,727	174,834
Administration (8)	99,400	76,889	94,870	(4,530)	17,981
Finance Cost (9)	378,008	-	-	(378,008)	-
Other Expenditure (10)	84,982	20,306	100,096	15,114	79,790
TOTAL	4,672,347	5,048,365	5,331,843	659,496	283,478
Surplus / Deficit	71,552	271,954	15,323	(56,229)	(256,631)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	660,734	69,702	795,606	134,872	725,904
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	769,000	1,914,293	769,000	-	(1,145,293)
Cash and Cash Equivalents (13)	2,303,109	3,001,342	2,290,761	(12,348)	(710,581)
Total Current Assets	3,072,109	4,915,635	3,059,761	(12,348)	(1,855,874)
Current Liabilities (14)					
Payables	1,735,000	3,817,963	2,672,669	937,669	(1,145,294)
Total Current Liabilities	1,735,000	3,817,963	2,672,669	937,669	(1,145,294)
Net Current Assets	1,337,109	1,097,672	387,092	(950,017)	(710,580)
Non-current liabilities (15)	383,213	-	-	(383,213)	-
Net Assets	1,614,630	1,167,374	1,182,698	(431,932)	15,324
Reserves					
Retained Funds	1,500,436	1,167,374	1,182,697	(317,739)	15,323

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	3,072,109	4,915,635	3,059,761
Current Liabilities	1,735,000	3,817,963	2,672,669
Working Capital	1,337,109	1,097,672	387,092
Government Allocation	666,666	666,666	666,666
FSI	201 %	165 %	58 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	583,333	583,333	583,333	583,333	2,333,333
Cash flows from Bye-Laws & L.N fees	733,333	733,333	733,333	733,333	2,933,333
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	20,000	20,000	20,000	20,000	80,000
TOTAL Inflows	1,336,792	1,336,792	1,336,792	1,336,792	5,347,166
Cash Outflows					
Personal Emoluments	103,944	103,944	103,944	103,944	415,777
Operations & Maintenance	1,180,275	1,180,275	1,180,275	1,180,275	4,721,100
Administration	23,718	23,718	23,718	23,718	94,870
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements				826,000	826,000
Special programmes					-
	-	-	-	826,000	826,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Repayments of long term loan					-
	-	-	-	-	-
TOTAL Outflows	1,307,937	1,307,937	1,307,937	2,133,937	6,057,747
SURPLUS / (DEFICIT)	28,855	28,855	28,855	(797,145)	(710,581)
Brought forward (Bank /Cash Bal.)	3,001,342	3,030,197	3,059,052	3,087,906	3,001,342
Carry forward	3,030,197	3,059,052	3,087,906	2,290,761	2,290,761

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	666,666	499,999	166,667	666,666	666,666	-	-
0002-0004 In terms of section 58 CAP 363		80,198	26,733	106,931		-	(106,931)
0005-0019 Other Income				-	1,666,667	1,666,667	1,666,667
	666,666	580,197	193,400	773,597	2,333,333	1,666,667	1,559,736
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	3,641,233	3,306,176	1,152,059	4,458,235	2,933,333	(707,900)	(1,524,902)
0026-0035 Income from Permits				-		-	-
	3,641,233	3,306,176	1,152,059	4,458,235	2,933,333	(707,900)	(1,524,902)
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions		381	126	507	500	500	(7)
	-	381	126	507	500	500	(7)
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
Public convenience scheme				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	76,000	59,411	20,091	79,502	80,000	4,000	498
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	-	-	-	-		-	-
0120-0129 General Income	360,000	6,358	2,120	8,478		(360,000)	(8,478)
				-		-	-
	436,000	65,769	22,211	87,980	80,000	(356,000)	(7,980)
Total	4,743,899	3,952,523	1,367,796	5,320,319	5,347,166	603,267	26,847

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2024	2024	2024	2024	2025		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	22,822	12,746	4,249	16,995	17,505	(5,317)	510
1200 Employees' Salaries & Wages	341,658	179,878	59,959	239,837	247,032	(94,626)	7,195
1300 Bonuses	11,330	513	9,000	9,513	9,798	(1,532)	285
1400 Income Supplements	6,308	4,489	1,496	5,985	6,308	-	323
1500 Social Security Contributions	24,955	92,202	30,733	122,935	126,623	101,668	3,688
1600 Allowances	5,511	5,456	1,819	7,275	5,511	-	(1,764)
1700 Overtime	3,000	1,773	591	2,364	3,000	-	636
	415,584	297,057	107,847	404,904	415,777	193	10,873

7 Operations and Maintenance

2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep	5,000	2,023	675	2,698	2,700	(2,300)	2
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment	1,800	1,307	429	1,736	1,800	-	64
3030 Insurance	640	2,173	724	2,897	2,900	2,260	3
3035 Bank Charges	1,000	828	276	1,104	1,200	200	96
3038 Penalties				-		-	-
3040 Waste Disposal	1,425,409	1,519,379	506,459	2,025,838	2,200,000	774,591	174,162
3041 Refuse Collection	2,214,824	1,770,229	590,076	2,360,305	2,400,000	185,176	39,695
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	8,600	2,736	912	3,648	3,700	(4,900)	52
3300-3379 Hospitality				-		-	-
3380-3389 Community	33,300	108,138	36,045	144,183	105,000	71,700	(39,183)
3600-3694 Local Enforcement Expenses	3,800	2,893	964	3,857	3,800	-	(57)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	3,694,373	3,409,706	1,136,560	4,546,266	4,721,100	1,026,727	174,834

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	9,550	5,206	1,735	6,941	7,000	(2,550)	59
2260-2299 Office Materials & Supplies	-	123	42	165	170	170	5
2450-2499 Office Rent	22,760	17,660	5,887	23,547	23,600	840	53
2500-2599 National & International Memberships	6,500	9,988	3,330	13,318	13,400	6,900	82
2600-2699 Office Services	10,000	2,469	823	3,292	3,300	(6,700)	8
2700-2799 Transport	5,300	7,332	2,444	9,776	9,800	4,500	24
2800-2899 Travel	5,400	1,183	394	1,577	1,600	(3,800)	23
2900-2999 Information Services	-	-	-	-	-	-	-
3050 Office Cleaning	8,000	6,774	2,258	9,032	9,100	1,100	68
3140-3199 Professional Services	21,090	6,930	2,311	9,241	26,400	5,310	17,159
3200-3299 Training	10,800	-	-	-	500	(10,300)	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	99,400	57,665	19,224	76,889	94,870	(4,530)	17,981
9 Finance Costs							
3036 Interest on Bank Loan	18,008	-	-	-	-	(18,008)	-
Projects, Festa Nar and Kwarta Tajba	-	-	-	-	-	-	-
Public Convenience Scheme	360,000	-	-	-	-	(360,000)	-
	378,008	-	-	-	-	(378,008)	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	84,982	15,230	5,076	20,306	100,096	15,114	79,790
	84,982	15,230	5,076	20,306	100,096	15,114	79,790
Total	4,672,347	3,779,658	1,268,707	5,048,365	5,331,843	659,496	283,478

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2024 €	ACTUAL as at 30-Sep 2024 €	FORECAST changes from 30 Sep-31 Dec 2024 €	TOTAL as at 31-Dec 2024 €	BUDGET Jan-Dec 2025 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	150,000	1,136,916	(239,287)	897,629	150,000	-	(747,629)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	619,000	1,027,377	(10,713)	1,016,664	619,000	-	(397,664)
				-		-	-
	769,000	2,164,293	(250,000)	1,914,293	769,000	-	(1,145,293)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	2,303,109	2,897,185	104,157	3,001,342	2,290,761	(12,348)	(710,581)
	2,303,109	2,897,185	104,157	3,001,342	2,290,761	(12,348)	(710,581)
14 Payables							
4000 Payables	824,000	3,195,329	(249,997)	2,945,332	1,556,814	732,814	(1,388,518)
4100 Accruals	311,000	352,829	-	352,829	311,000	-	(41,829)
4150 Defered Income	600,000	314,947	-	314,947	600,000	-	285,053
Current portion of Long-Term Borrowings	-			-	-	-	-
Short-term borrowings		204,855		204,855	204,855	204,855	-
	1,735,000	4,067,960	(249,997)	3,817,963	2,672,669	937,669	(1,145,294)
15 Non Current Liabilities							
4200 Long Term Borrowings	383,213			-		(383,213)	-
				-		-	-
	383,213	-	-	-	-	(383,213)	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction 10%	0%	0%	0%	Total
	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2025	28,357	11,249	20,049	82,241	72,077				213,973
Additions					826,000				826,000
Disposals									-
As at 31 December 2025	28,357	11,249	20,049	82,241	898,077	-	-	-	1,039,973
Grants/ other reimbursements									
As at 01 January 2025	3,600	-	-	41,415	-				45,015
Additions									-
As at 31 December 2025	3,600	-	-	41,415	-	-	-	-	45,015
Accumulated Depreciation									
As at 01 January 2025	21,486	10,028	9,554	27,448	30,740				99,256
Charge for the year	1,249	689	1,504	7,165	89,489				100,096
Released on disposal									-
As at 31 December 2025	22,735	10,717	11,058	34,613	120,229	-	-	-	199,352
Budgeted NBV 31 Dec 2024	4,188	1,910	8,523	17,388	628,725				660,734
Forecasted NBV 1 Jan 2025	3,271	1,221	10,495	13,378	41,337	-	-	-	69,702
Budgeted NBV 31 Dec 2025	2,022	532	8,991	6,213	777,848	-	-	-	795,606