



Southern Regional Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary

Dan il-budget għal din is-sena qed joffri sfidi kbar lill-Kunsill Reġjonali għax se nkunu qed ninvestu fil-Bini Amministrattivi permezz ta' xogħlijiet ta' estensjoni sabiex jigi trasformat f'centru reġjonali li se jkun qed joffri assistenza professjonali lill-Kunsilli Lokali u lill-komunitajiet tar-reġjun. Għandna sfidi oħra fit-tqassim tal-finanzi għax meta jitnaqqsu l-ispejjeż tas-salarji u tal-operat, f'tit jibqa' lok għal proġetti u inizjattivi li jservu ta' ġid għall-Kunsilli Lokali u l-komunitajiet fir-reġjun.

IFFIRMAT

President

IFFIRMAT

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	583,333	583,332	583,333	-	1
Income raised from Bye-Laws (2)	1,000	-	1,000	-	1,000
Income raised from LES (3)	1,500	2,892	1,500	-	(1,392)
Investment Income (4)	-	-	360,000	360,000	360,000
Other Income (5)	268,694	88,505	86,900	(181,794)	(1,605)
TOTAL	854,527	674,729	1,032,733	178,206	358,004
Expenditure					
Personal Emoluments (6)	413,871	398,895	403,300	(10,571)	4,405
Operations and Maintenance (7)	4,843	18,828	18,130	13,287	(698)
Administration (8)	162,730	138,021	104,128	(58,602)	(33,893)
Finance Cost (9)	259,500	47,647	360,000	100,500	312,353
Other Expenditure (10)	2,168	141	85,755	83,587	85,614
TOTAL	843,112	603,532	971,313	128,201	367,781
Surplus / Deficit	11,415	71,197	61,420	50,005	(9,777)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	107,605	92,489	660,734	553,129	568,245
Current Assets					
Inventories (11)	350	-	-	(350)	-
Receivables (12)	30,000	21,050	21,000	(9,000)	(50)
Cash and Cash Equivalents (13)	1,726,940	2,168,403	1,556,702	(170,238)	(611,701)
Total Current Assets	1,757,290	2,189,453	1,577,702	(179,588)	(611,751)
Current Liabilities (14)					
Payables	886,882	842,926	738,000	(148,882)	(104,926)
Total Current Liabilities	886,882	842,926	738,000	(148,882)	(104,926)
Net Current Assets	870,408	1,346,527	839,702	(30,706)	(506,825)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	978,013	1,439,016	1,500,436	522,423	61,420
Reserves					
Retained Funds	978,013	1,439,016	1,500,436	522,423	61,420

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,757,290	2,189,453	1,577,702
Current Liabilities	886,882	842,926	738,000
Working Capital	870,408	1,346,527	839,702
Government Allocation	583,333	583,332	583,333
FSI	149 %	231 %	144 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	
Cash Inflows					
Government cash inflows	145,833	145,833	145,833	145,834	583,333
Cash flows from Bye-Laws & L.N fees	250	250	250	250	1,000
Local Enforcement cash flows	22,100	22,100	22,100	22,100	88,400
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	90,000	90,000	90,000	90,000	360,000
TOTAL Inflows	258,183	258,183	258,183	258,184	1,032,733
Cash Outflows					
Personal Emoluments	100,825	100,825	100,825	100,825	403,300
Operations & Maintenance	4,533	4,533	4,533	4,533	18,130
Administration	26,032	26,032	26,032	26,032	104,128
Finance		120,000	120,000	120,000	360,000
Capital					
Acquisition of property			36,000		36,000
Construction					-
Improvements					-
Special programmes					-
	-	-	36,000	-	36,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	131,390	251,390	287,390	251,390	921,558
SURPLUS / (DEFICIT)	126,794	6,794	(29,207)	6,795	111,175
Brought forward (Bank /Cash Bal.)	2,168,403	2,295,197	2,301,990	2,272,784	2,168,403
Carry forward	2,295,197	2,301,990	2,272,784	2,279,578	2,279,578

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,500	145,832	583,332	583,333	-	1
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income				-		-	-
	583,333	437,500	145,832	583,332	583,333	-	1
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	1,000	3,600	(3,600)	-	1,000	-	1,000
0026-0035 Income from Permits				-		-	-
	1,000	3,600	(3,600)	-	1,000	-	1,000
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,500	2,553	339	2,892	1,500	-	(1,392)
0038-0055 Contraventions				-		-	-
	1,500	2,553	339	2,892	1,500	-	(1,392)
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
Public convenience scheme				-	360,000	360,000	360,000
	-	-	-	-	360,000	360,000	360,000
5 General Income							
0056-0065 Sponsorships	187,838	58,251	28,597	86,848	86,900	(100,938)	52
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	80,656	-	-	-		(80,656)	-
0120-0129 General Income	200	1,657	-	1,657		(200)	(1,657)
				-		-	-
	268,694	59,908	28,597	88,505	86,900	(181,794)	(1,605)
Total	854,527	503,561	171,168	674,729	1,032,733	178,206	358,004

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	21,485	16,113	5,371	21,484	21,484	(1)	-
1200 Employees' Salaries & Wages	342,807	259,322	63,263	322,585	326,000	(16,807)	3,415
1300 Bonuses	3,530	1,669	8,796	10,465	11,000	7,470	535
1400 Income Supplements	3,131	2,882	3,426	6,308	6,308	3,177	-
1500 Social Security Contributions	15,111	11,325	18,388	29,713	29,997	14,886	284
1600 Allowances	18,847	4,378	1,133	5,511	5,511	(13,336)	-
1700 Overtime	8,960	1,463	1,366	2,829	3,000	(5,960)	171
	413,871	297,152	101,743	398,895	403,300	(10,571)	4,405
7 Operations and Maintenance							
2100-2149 Public Utilities				-	-	-	-
2200-2259 Public Materials & Supplies				-	-	-	-
2300-2399 Repairs & Upkeep			6,133	6,133	6,000	6,000	(133)
2400-2449 Rent				-	-	-	-
3010 Street Lighting				-	-	-	-
3020 Lease of Equipment			2,123	2,123	2,130	2,130	7
3030 Insurance	1,843	587	913	1,500	1,600	(243)	100
3035 Bank Charges	500	550	151	701	800	300	99
3038 Penalties			1	1			(1)
3040 Waste Disposal				-	-	-	-
3041 Refuse Collection			1,841	1,841	1,800	1,800	(41)
3042 Bulky Refuse Collection				-	-	-	-
3043 Bins on wheels				-	-	-	-
3045 Bring in sites				-	-	-	-
3051 Road & Street Cleaning				-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-	-	-	-
3053 Cleaning of Public Conveniences				-	-	-	-
3055 Cleaning of Council Premises				-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens				-	-	-	-
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services				-	-	-	-
3070-3090 Consultation Fees				-	-	-	-
3100-3139 Contract & Project Management	2,500	2,664	3,136	5,800	5,800	3,300	-
3300-3379 Hospitality				-	-	-	-
3380-3389 Community				-	-	-	-
3600-3694 Local Enforcement Expenses			729	729			(729)
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
	4,843	3,801	15,027	18,828	18,130	13,287	(698)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,500	1,084	6,448	7,532	7,600	4,100	68
2260-2299 Office Materials & Supplies	16,000	15,498	(14,346)	1,152	1,200	(14,800)	48
2450-2499 Office Rent	50,000	14,667	5,690	20,357	20,357	(29,643)	-
2500-2599 National & International Memberships		425	4,586	5,011	5,000	5,000	(11)
2600-2699 Office Services	19,910	6,990	7,287	14,277	14,000	(5,910)	(277)
2700-2799 Transport	7,000	3,264	41,029	44,293	15,000	8,000	(29,293)
2800-2899 Travel		3,452	(269)	3,183	3,000	3,000	(183)
2900-2999 Information Services		1,632	(1,611)	21	21	21	-
3050 Office Cleaning	10,000	6,418	2,283	8,701	8,700	(1,300)	(1)
3140-3199 Professional Services	21,320	18,131	(2,044)	16,087	14,250	(7,070)	(1,837)
3200-3299 Training	20,000	12,315	5,092	17,407	15,000	(5,000)	(2,407)
3345 Office Hospitality	15,000	6,815	(6,815)	-	-	(15,000)	-
3400-3499 Incidental Expenses				-	-	-	-
				-	-	-	-
	162,730	90,691	47,330	138,021	104,128	(58,602)	(33,893)
9 Finance Costs							
3036 Interest on Bank Loan				-	-	-	-
Projects, Festa Nar and Kwarta Tajba	259,500	77,544	(29,897)	47,647	-	(259,500)	(47,647)
Public Convenience Scheme				-	360,000	360,000	360,000
	259,500	77,544	(29,897)	47,647	360,000	100,500	312,353
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts			(19,559)	(19,559)	-	-	19,559
8000-8099 Depreciation (Charge for the Year)	2,168	17,213	2,487	19,700	85,755	83,587	66,055
	2,168	17,213	(17,072)	141	85,755	83,587	85,614
Total	843,112	486,401	117,131	603,532	971,313	128,201	367,781

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	350	-	-	-		(350)	-
5250-5299 Consumables				-		-	-
	350	-	-	-	-	(350)	-
12 Receivables							
0201-0209 Receivables	30,000	79,173	(72,077)	7,096	7,000	(23,000)	(96)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU		149,658	(135,704)	13,954	14,000	14,000	46
0250 Prepayments & Accrued income				-		-	-
	30,000	228,831	(207,781)	21,050	21,000	(9,000)	(50)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,726,940	1,524,862	643,541	2,168,403	1,556,702	(170,238)	(611,701)
	1,726,940	1,524,862	643,541	2,168,403	1,556,702	(170,238)	(611,701)
14 Payables							
4000 Payables	-		461,892	461,892	360,000	360,000	(101,892)
4100 Accruals	500,000	224,299	(205,759)	18,540	18,000	(482,000)	(540)
4150 Deferred Income	386,882	240,639	121,855	362,494	360,000	(26,882)	(2,494)
Current portion of Long-Term Borrowings	-			-	-	-	-
	886,882	464,938	377,988	842,926	738,000	(148,882)	(104,926)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Computer Equipment 25%	Office Equipment 20%	Furniture & Fittings 8%	Motor Vehicles 20%	Construction 10%	0%	0%	0%	Total
	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2023	24,316	11,249	16,446	30,471	72,077				154,559
Additions				45,000	645,000				690,000
Disposals									-
As at 31 December 2023	24,316	11,249	16,446	75,471	717,077	-	-	-	844,559
Grants/ other reimbursements									
As at 01 January 2023	-	-	-	-	-				-
Additions				36,000					36,000
As at 31 December 2023	-	-	-	36,000	-	-	-	-	36,000
Accumulated Depreciation									
As at 01 January 2023	16,180	8,367	6,690	14,189	16,644				62,070
Charge for the year	3,948	972	1,233	7,894	71,708				85,755
Released on disposal									-
As at 31 December 2023	20,128	9,339	7,923	22,083	88,352	-	-	-	147,825
Budgeted NBV 31 Dec 2022	11,128	1,201	10,258	22,377	62,641				107,605
Forecasted NBV 1 Jan 2023	8,136	2,882	9,756	16,282	55,433				92,489
Budgeted NBV 31 Dec 2023	4,188	1,910	8,523	17,388	628,725				660,734